BRICKLAYERS UNION NO. 1 OF KENTUCKY PENSION TRUST FUND

January 1, 2022

IMPORTANT NOTICE TO ALL RETIREES

RE: Temporary, Limited Waiver of Suspension of Benefit Rule Update

Dear Retiree:

This is to advise that the current temporary waiver of the Bricklayers Union No. 1 of Kentucky Pension Trust Fund's Suspension of Benefit Rule will expire on December 31, 2021. This only applies to your pension benefit from the Bricklayer Union No. 1 of Kentucky Pension Trust Fund. Other retirement benefits that you may be receiving, including from the International BAC Pension Fund, are not impacted by the expiration of this Fund's waiver.

The Board of Trustees periodically throughout the year reviews current project activity, new projects, staffing needs, and current available workforce to determine if a temporary waiver of the Pension Fund's Suspension of Benefit Rule is needed. You will be notified if the waiver is reinstated in the future.

Your Notification Duty

Remember: Every Retiree still must immediately notify the Fund Office if he or she returns to work in any capacity, regardless of whether you return to work for a non-contributing employer (e.g., non-union), a contributing Employer, or in a self-employed, supervisory, or managerial capacity.

If you have any questions about Returning to Work in the Trade, please call the Pension Department in the Fund office at 844-592-7425.

Sincerely,

Board of Trustees Bricklayers Union No. 1 of Kentucky Pension Trust Fund