

# BRICKLAYERS UNION NO. 1 OF KENTUCKY PENSION TRUST FUND

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## SUSPENSION OF BENEFIT RULES

The following summarizes the Pension Fund's Suspension of Benefit Rules for Retirees.

**Covered Employment** is described as work within the same industry and geographical areas covered by the Fund for an Employer signatory to the Collective Bargaining Agreements of the participating Unions and in the same craft in which the Participant was employed at any time under the Plan.

**Non-Covered Employment** is described as work within the same industry and geographical area covered by the Fund for a non-signatory Employer and in the same craft in which the Participant was employed at any time under the Plan.

### **Suspension Under Normal Retirement Age**

If a retired Participant under Normal Retirement Age returns to work in Covered Employment and earns wages in excess of the Social Security earnings limit (\$19,560 in 2022), benefits shall be suspended for the balance of the calendar year.

If a retired Participant under Normal Retirement Age returns to work in Non-Covered Employment, benefits shall be suspended for each month in which the retired Participant returns to Non-Covered Employment.

### **Suspension Over Normal Retirement Age**

If a retired Participant who has reached Normal Retirement Age returns to work in Covered Employment and earns wages in excess of the Social Security earnings limit (\$19,560 in 2022), benefits shall be suspended for each month thereafter in which the retired Participant works 40 or more hours in Covered Employment.

If a retired Participant who has reached Normal Retirement Age returns to work in Non-Covered Employment, benefits shall be suspended for each month in which the retired Participant works 40 or more hours in Non-Covered Employment.

### **Recalculation of Benefits**

The benefit amount at reinstatement shall be recalculated to include additional benefits earned due to work in Covered Employment since the initial retirement date. Benefits will be paid in the same form as the initial retirement benefit. Retired Participants who return to employment without meeting the threshold for suspension will have benefits recalculated effective the first month of each plan year and payable as soon as administratively possible.

*Board of Trustees  
Bricklayers Union No. 1 Pension Trust Fund*

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